

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE EFFECTS OF THE FEDERAL TAX	)	
REFORM ACT OF 1986 ON THE RATES OF	)	CASE NO. 9781
LOUISVILLE GAS AND ELECTRIC COMPANY	)	

O R D E R

On July 1, 1987, Louisville Gas and Electric Company ("LG&E") filed a Petition for Reconsideration of certain portions in the Commission's June 11, 1987, Order. LG&E claims that the Commission's exclusion of certain adjustments from the revenue requirements determination in this matter was arbitrary and inconsistent with the consideration of the overall impact of the 1986 Tax Reform Act. The Commission finds that the Petition should be granted.

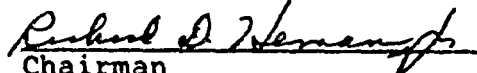
IT IS THEREFORE ORDERED that:

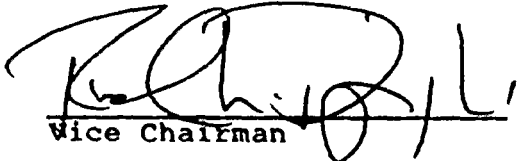
(1) LG&E's Petition for Reconsideration be and it hereby is granted.


(2) A hearing be and it hereby is scheduled on August 18, 1987, at 9:00 a.m., Eastern Daylight Time, in the Commission's offices, Frankfort, Kentucky.

Done at Frankfort, Kentucky, this 21st day of July, 1987.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

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Executive Director